



NEW CONSOLIDATED CONSTRUCTION COMPANY LIMITED
CIN: U45202MH1946PLC005262

POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR Policy)





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CORPORATE SOCIAL RESPONSIBILITY POLICY

Introduction:

New Consolidated Construction Company Limited (the “Company” or “NCCCL”) has identified Corporate Social Responsibility (CSR) as a strategic tool for sustainable growth. For NCCCL, CSR means not only investment of funds for social activity but also a continuous integration of business processes with social processes.

In March, 2015 NCCCL constituted CSR Committee to steer our CSR agenda and guiding principles by taking into consideration the position of our stakeholders, the spirit of trusteeship and the intention of enhancing social capital.

The CSR Policy:

NCCCL would carry out the following activities:

- Eradicating hunger, and malnutrition, promoting preventive health care and sanitation.
- Promoting education, including special education and employment enhancing vocation skills.
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio economic development and relief.
- Rural development projects.

CSR funding and allocation:

For achieving its CSR objectives through implementation of meaningful and sustainable CSR programs, NCCCL will annually contribute upto 2% of average profits for the last three years towards CSR activities.

CSR contribution for the year will be determined by NCCCL management at the beginning of each financial year based on audited financial statement for the last three years.

Any unspent CSR allocation of a particular year, will be reviewed by the CSR Committee and decision would be taken on whether the unspent amount should be carried over to the subsequent year/s. The CSR Committee, while determining the requirement for carry over to next year, will consider various factors like availability of desired projects, utilization trend, practical aspects of spending the required amount in a particular timeframe and best interests of all the stakeholders.



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Applicability:

NCCCL's CSR Policy has been prepared in accordance with Section 135 of the Companies Act, 2013 (referred to as the Act in this policy) on CSR and in accordance with the CSR rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India, in 2014.

Implementation:

NCCC's CSR initiatives will be implemented by the NCCCL management under the guidance of Corporate Social Responsibility Committee (the "Committee") of the Board of Directors (the "Board") of NCCCL.

Constitution of the CSR Committee:

The Board has constituted the "CSR Committee" of the Board on March, 25, 2015. The Committee shall consist of minimum of three members with at least one being an Independent Director. The present constitution of the CSR Committee is as follows:-

1. Mr. Rajendra C Singhvi (Chairman)
2. Mr. Mahesh M Mudda (Member)
3. Mr. Saleem A. Jasdanwalla (Member)
4. Mr. Yogesh Mehta (Member)
5. Mr. Sambhaji Chhatrapati (Member)

The Board has authority to reconstitute this Committee from time to time.

Meetings and quorum:

The Committee shall meet at least twice a year. Two members present shall form the quorum for the meeting of the Committee.

Roles and responsibilities of the Committee:

The roles and responsibilities of the Committee shall be the following:

- Formulate, monitor and recommend to the Board, the CSR Policy.
- Recommend to the Board, modification to the CSR Policy as and when required.
- Recommend to the Board, the amount of expenditure to be incurred on the activities undertaken.
- Review the performance of the Company in the area of CSR, including the evaluation of the impact of the Company's CSR activities.
- Review the Company's disclosure of CSR matters.



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- Consider other functions, as defined by the Board, or as may be stipulated under any law, rule or regulation, including the Listing Agreement and the Companies Act, 2013.

Policy review:

The Policy is framed based on the provisions of the Companies Act, 2013 and rules there under. In case of any subsequent changes in the provisions of the Companies Act, 2013 or any other regulations which makes any of the provisions in the Policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the Policy and the provisions in the Policy would be modified in due course to make it consistent with law.

This Policy shall be reviewed by the Corporate Social Responsibility Committee as and when any changes are to be incorporated in the Policy due to change in regulations or as may be felt appropriate by the Committee. Any changes or modification on the Policy as recommended by the Committee would be given for approval of the Board of Directors.

This Policy is dated 25th March 2015 and Constitution of Committee is changed w.e.f. 1st August, 2019.